



<https://www.canada.ca/en/employment-social-development/programs/disability/savings/grants-bonds.html>

## Canada Disability Savings Grants and Bonds

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If you have a Registered Disability Savings Plan (RDSP), you can apply for a Canada Disability Savings Grant or Bond.

### Canada Disability Savings Grant

The Canada Disability Savings Grant is a matching grant. That means that the Government also pays into your RDSP to help you save. The Government gives matching grants of up to 300 percent, depending on the [beneficiary's family income](#) and contribution. The maximum Grant amount is \$3,500 per year, with a limit of \$70,000 over your lifetime. Matching grants are paid into the RDSP on contributions that are made up to and including December 31 of the year you turn 49 years of age.

- **How to qualify**

Once you have an RDSP, you can apply for a grant if you:

- are 49 years old or under (if you are 49, you must apply before the end of the year)
- are a Canadian resident
- have a [social insurance number](#); and
- are eligible for the [Disability Tax Credit](#)

- **How to apply**

You must apply for the Grant through the [financial organization](#) where you have your RDSP. To make it easier, you can fill out the application form and print it to take with you to your financial organization.

<https://catalogue.servicecanada.gc.ca/content/EForms/en/Detail.html?Form=EMP5608>

- **Grant amount**

Grant amounts are based on income categories and change each year based on the rate of inflation. A [list of the current qualifying income levels](#) is available on the Canada Revenue Agency website.

To qualify for the 200 percent and 300 percent matching grant:

- beneficiaries over 18 years of age must have filed income tax returns for the past two years and must do so for all future taxation years
- the parents or guardians of beneficiaries under the age of 18 must have filed income tax returns for the past two years, and must do so for all future taxation years and apply for the **Canada Child Benefit**

If your family income is **less than or equal to \$91,831**:



<https://www.canada.ca/en/employment-social-development/programs/disability/savings/grants-bonds.html>

- For the first \$500 you contribute each year to the RDSP, the Government will deposit \$3 for every \$1 you contribute, up to \$1,500 a year
- For the next \$1,000 you contribute each year to the RDSP, the Government will deposit \$2 for every \$1 you contribute, up to an additional \$2,000 a year

If your family income is **greater than \$91,831**:

- For the first \$1,000 you contribute each year to the RDSP, the Government will deposit \$1 for every \$1 you contribute, up to \$1,000 a year.
- Example

Mary has a family income of \$37,000. She makes two contributions to her RDSP as follows:

- \$500 in March and
- \$400 in August, for a total of \$900 in contributions

The Government matches the first \$500 contribution (from March) at 300 percent, so she receives \$1,500 ( $\$500 \times 300\%$ ), deposited to her RDSP.

Then, the Government matches the second contribution, of \$400 (from August) at 200 percent, so she receives \$800 ( $\$400 \times 200\%$ ), deposited to her RDSP.

Therefore, the total amount of matching grants Mary receives is \$2,300 ( $\$1,500 + \$800$ ).

## Canada Disability Savings Bond

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The Canada Disability Savings Bond is money the Government contributes to the [Registered Disability Savings Plans \(RDSPs\)](#) of low- and modest-income Canadians. If you qualify for the Bond, you can receive up to \$1,000 a year, depending on the [beneficiary's family income](#). Over an individual's lifetime, there is a limit of \$20,000. Bonds are paid into the RDSP if an application has been made on or before December 31 of the year the beneficiary turns 49 years of age. You do not need to make any contributions to your RDSP to receive the Bond.

- **How to qualify**

Once you have an RDSP, you can apply for a bond if you:

- are 49 years of age or under (if you are 49, you must apply before the end of the year)
- are a Canadian resident
- have a [social insurance number](#) and
- are eligible for the [Disability Tax Credit](#)



<https://www.canada.ca/en/employment-social-development/programs/disability/savings/grants-bonds.html>

- **How to apply**

You must apply for the Bond through the [financial organization](#) where you have your RDSP. To make it easier, you can fill out the application form and print it to take with you to your financial organization.

<https://catalogue.servicecanada.gc.ca/content/EFForms/en/Detail.html?Form=EMP5608>

- **Bond amount**

The income amounts are an estimate of the income thresholds and change each year based on the rate of inflation. A [list of current qualifying income levels](#) is available on the Canada Revenue Agency website.

To determine a bond amount:

- beneficiaries **over 18 years of age** must have filed personal income tax returns for the calendar years they were 17 and 18 years and must do so for all future taxation years
- the parents or guardians of beneficiaries **under 18 years of age** must have filed their taxes and must have applied for the Canada Child Benefit for the past two years and must do so for all future taxation years

If the beneficiary's family income is less than or equal to \$30,000:

- The Government deposits \$1,000 each year to the RDSP

If the beneficiary's family income is between \$30,000 and \$45,916:

- The Government deposits a portion of the \$1,000 to an RDSP each year. As the income increases, the Bond amount paid into the RDSP decreases

- **Example**

Mark opened an RDSP for himself and has a family income of \$19,000 (see [beneficiary's family income](#)). As his income was below \$30,000, the Government deposits \$1,000 to his RDSP.

## **RDSP Savings Calculator**

The [RDSP Savings Calculator](#) can help you anticipate how your RDSP could grow over time. You can calculate the estimated amount of Grant and Bond you could receive, based on your annual family income and contributions, as well as the amount of interest collected.

<http://www.esdc.gc.ca/cgi-bin/RdspCalculator-CalculatriceReei/calc.aspx?lang=en>



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### **Unused Grant and Bond entitlements: “The carry-forward measure”**

If you opened an RDSP in 2008 or later, and contributed less than the maximum amount, you can receive those Grant and Bond entitlements in future years. You can use these amounts for current RDSPs, or RDSPs opened in January 2011 or later.

To receive unused Grant and Bond entitlements, you must have qualified to receive the Grant and the Bond in previous years. You can apply until December 31 of the year you turn 49.

The amount of Grant and Bond you qualify for depends on [family income](#) in those years. The Grant amount received also depends on how much you contributed to your RDSP. The matching rate will be the same as in the year the Grant entitlement was earned. Matching rates will be paid on RDSP contributions using entitlements at the highest rate first.

Grants and Bonds will be paid on unused entitlements, up to an annual maximum of:

- \$10,500 for grants and
- \$11,000 for bonds

The maximum amount of Grant paid over the beneficiary's lifetime is \$70,000.

The maximum amount of Bond paid over the beneficiary's lifetime is \$20,000.

### **Issuers RDSP, Grant and Bond issuers**

[Information is available](#) to help issuers of Registered Disability Savings Plans and Canada Disability Savings Grants and Bonds to fulfill their roles and responsibilities.

### **Contact us**

Contact information for the [Canada Disability Savings Program](#)

Phone: 1-800-0-Canada (1-800-622-6232)

TTY: 1-800-926-9105

Mailing address:

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